

**CONSENT LETTER FROM KEY MANAGERIAL PERSONNEL / SENIOR MANAGERIAL
PERSONNEL**

Gaurav Singh Kushwaha

**Add: E-501, Mantri Espana, Outer Ring Road, Kariyamma Aghara,
Bangalore - 560103.**

Date: December 11, 2024

To

The Board of Directors
BlueStone Jewellery and Lifestyle Limited
Site No. 89/2, Lava Kusha Arcade
Situated at Munnekolal Village
Outer Ring Road, Marathahalli
Bangalore – 560 037, Karnataka, India

Axis Capital Limited
1st floor, Axis House
C-2 Wadia International Centre
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
27BKC, 1st Floor, Plot No. C -27, "G" Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Maharashtra, India

(Axis Capital Limited, IIFL Securities Limited (formerly known as IIFL Securities Limited) , and Kotak Mahindra Capital Company any other book running lead managers that may be appointed in connection with the Offer, is referred to as the "Book Running Lead Managers" or "**BRLMs**")

**Sub: Proposed initial public offering of equity shares bearing face value ₹ 1 (the "Equity Shares") of
BlueStone Jewellery and Lifestyle Limited (the "Company" and such offer, the "Offer")**

Dear Madam(s) and Sir(s),

Subject to prevailing market conditions, receipt of regulatory approvals and other considerations, the Company is considering to undertake an initial public offering of its Equity Shares. I hereby give my consent to my name being included as key managerial personnel and senior managerial personnel of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Karnataka at Bangalore ("**RoC**"), the SEBI and any relevant Stock Exchanges in respect of the Offer (collectively, the "**Offer Documents**"), and in any other Offer related material.

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct, accurate, and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision as to the investment in the proposed Offer.

I agree to keep the information regarding the Offer strictly confidential, save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

I confirm that I will immediately and without any undue delay communicate any changes to the above information in writing to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs, the Company and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs. I hereby consent to the aforementioned details being included in the Offer Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Company and/or the Book Running Lead Managers and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent will remain valid unless withdrawn in writing by me.

All capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely



Name: Gaurav Singh Kushwaha

Designation: Managing Director

Date: December 11, 2024

DIN:01674879

Cc:

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers

19, Branton Road, Off M.G. Road

Bengaluru - 560 025, Karnataka, India

International Legal Counsel

Hogan Lovells Lee & Lee

50 Collyer Quay, #10-01 OUE

Bayfront, Singapore 049321

Domestic Legal Counsel to the Company

Trilegal

1DLF Cyber Park, Tower C, 1st Floor

Phase II, Udyog Vihar, Sector 20

Gurugram - 122008 Haryana, India

Prashanth Prakash
Add: #113, Krishnappa Layout, Sudham Nagar, LalBagh Road Cross, Bangalore South,
Wilson Cross, Bengaluru 560 027, Karnataka, India.

CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

Date: December 11, 2024

To

The Board of Directors
BlueStone Jewellery and Lifestyle Limited
Site No. 89/2, Lava Kusha Arcade
Situated at Munnekolal Village
Outer Ring Road, Marathahalli
Bangalore – 560 037, Karnataka, India

Axis Capital Limited
1st floor, Axis House
C-2 Wadia International Centre
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
27BKC, 1st Floor, Plot No. C –27, "G" Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Maharashtra, India

(Axis Capital Limited, IIFL Capital Services Limited, and Kotak Mahindra Capital Company Limited collectively with any other book running lead managers that may be appointed in connection with the Offer, is referred to as the "Book Running Lead Managers" or "**BRLMs**")

Sub: Proposed initial public offering of equity shares bearing face value ₹ 1 (the "Equity Shares") of BlueStone Jewellery and Lifestyle Limited (the "Company" and such offer, the "Offer")

Dear Madam(s) and Sir(s),

Subject to prevailing market conditions, receipt of regulatory approvals and other considerations, the Company is considering to undertake an initial public offering of its Equity Shares. I hereby give my consent to my name being included as a Non-executive nominee Director of the Company, in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Karnataka at Bangalore ("**RoC**"), and thereafter with the SEBI and the Stock Exchanges (collectively, the "**Offer Documents**"), and in any other Offer related material.

I confirm that the information set out in this letter is true, correct, accurate, and not misleading in any material respect and adequate to enable investors to make a well-informed decision as to the investment in the proposed Offer.

I agree to keep the information regarding the Offer strictly confidential, save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

I confirm that I will promptly communicate any changes to the above information in writing to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs, the Company and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs. I hereby consent to the submission and disclosure of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for the records to be maintained by the Company and/or the Book Running Lead Managers and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent will remain valid unless withdrawn in writing by me.

All capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Director

Name: Prashanth Prakash

Designation: Non-Executive Nominee Director

Date: December 11, 2024

DIN: 00041560

Cc:

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers

19, Brunton Road, Off M.G. Road

Bengaluru - 560 025, Karnataka, India

International Legal Counsel

Hogan Lovells Lee & Lee

50 Collyer Quay, #10-01 OUE

Bayfront, Singapore 049321

Domestic Legal Counsel to the Company

Trilegal

1DLF Cyber Park, Tower C, 1st Floor

Phase II, Udyog Vihar, Sector 20

Gurugram – 122008 Haryana, India

CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

SAMEER DILEEP NATH

**Add: Kismat Towers, 15th Floor, Off Perry Cross Road, Bandra (West), Mumbai –
400050, Maharashtra.**

Date: December 11, 2024

To

The Board of Directors
BlueStone Jewellery and Lifestyle Limited
Site No. 89/2, Lava Kusha Arcade
Situated at Munnekolal Village
Outer Ring Road, Marathahalli
Bangalore – 560 037, Karnataka, India

Axis Capital Limited
1st floor, Axis House
C-2 Wadia International Centre
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
27BKC, 1st Floor, Plot No. C -27, "G" Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Maharashtra, India

(Axis Capital Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), and Kotak Mahindra Capital Company Limited collectively with any other book running lead managers that may be appointed in connection with the Offer, is referred to as the “Book Running Lead Managers” or “BRLMs”)

**Sub: Proposed initial public offering of equity shares bearing face value ₹ 1 (the “Equity Shares”) of
BlueStone Jewellery and Lifestyle Limited (the “Company” and such offer, the “Offer”)**

Dear Madam(s) and Sir(s),

Subject to prevailing market conditions, receipt of regulatory approvals and other considerations, the Company is considering to undertake an initial public offering of its Equity Shares. I hereby give my consent to my name being included as a Non-executive nominee Director of the Company, in the draft red herring prospectus (“DRHP”) to be filed by the Company with the Securities and Exchange Board of India, (“SEBI”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) which the Company intends

to file with Registrar of Companies, Karnataka at Bangalore ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer (collectively, the "Offer Documents"), and in any other Offer related material.

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct, accurate, and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision as to the investment in the proposed Offer.

I agree to keep the information regarding the Offer strictly confidential, save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

I confirm that I will immediately and without any undue delay communicate any changes to the above information in writing to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs, the Company and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs. I hereby consent to the aforementioned details being included in the Offer Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Company and/or the Book Running Lead Managers and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent will remain valid unless withdrawn in writing by me.

All capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Name: Sameer Dileep Nath
Designation: Non- Executive Nominee Director
Date: December 11, 2024
DIN: 07551506

Cc:

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Branton Road, Off M.G. Road
Bengaluru - 560 025, Karnataka, India

International Legal Counsel

Hogan Lovells Lee & Lee
50 Collyer Quay, #10-01 OUE
Bayfront, Singapore 049321

Domestic Legal Counsel to the Company

Trilegal
IDLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurugram - 122008 Haryana, India

CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

RAJESH KUMAR DAHIYA

**ADD: 20-A, Vaibhav, Bhulabhai Desai Road, Cumballa Hill, Breach Candy,
Mumbai – 400026, Maharashtra, India.**

Date: December 11, 2024

To

The Board of Directors

BlueStone Jewellery and Lifestyle Limited

Site No. 89/2, Lava Kusha Arcade

Situated at Munnekolal Village

Outer Ring Road, Marathahalli

Bangalore – 560 037, Karnataka, India

Axis Capital Limited

1st floor, Axis House

C-2 Wadia International Centre

P.B. Marg, Worli, Mumbai- 400025

Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 013

Maharashtra, India

Kotak Mahindra Capital Company Limited

27BKC, 1st Floor, Plot No. C -27, "G" Block

Bandra Kurla Complex

Bandra (East), Mumbai – 400 051

Maharashtra, India

(Axis Capital Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), and Kotak Mahindra Capital Company Limited collectively with any other book running lead managers that may be appointed in connection with the Offer, is referred to as the "Book Running Lead Managers" or "BRLMs")

**Sub: Proposed initial public offering of equity shares bearing face value ₹ 1 (the "Equity Shares") of
BlueStone Jewellery and Lifestyle Limited (the "Company" and such offer, the "Offer")**

Dear Madam(s) and Sir(s),

Subject to prevailing market conditions, receipt of regulatory approvals and other considerations, the Company is considering to undertake an initial public offering of its Equity Shares. I hereby give my consent to my name being included as Independent Director of the Company, in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Karnataka at Bangalore ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer (collectively, the "Offer Documents"), and in any other Offer related material.

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct, accurate, and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision as to the investment in the proposed Offer.

I agree to keep the information regarding the Offer strictly confidential, save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

I confirm that I will immediately and without any undue delay communicate any changes to the above information in writing to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs, the Company and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.


This letter may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs. I hereby consent to the aforementioned details being included in the Offer Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Company and/or the BRLMs and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent will remain valid unless withdrawn in writing by me.

All capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,


Name: Rajesh Kumar Dahiya
Designation: Independent Director
Date: 11/12/2024
DIN: 07508488
Cc:

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Branton Road, Off M.G. Road
Bengaluru - 560 025, Karnataka, India

International Legal Counsel

Hogan Lovells Lee & Lee
50 Collyer Quay, #10-01 QUE
Bayfront, Singapore 049321

Domestic Legal Counsel to the Company

Trilegal
1DLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurugram - 122008 Haryana, India

CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

ROHIT BHASIN

ADD: D-408, DEFENCE COLONY, NEW DELHI - 110024.

Date: December 11, 2024

To

The Board of Directors

BlueStone Jewellery and Lifestyle Limited

Site No. 89/2, Lava Kusha Arcade

Situated at Munnekolal Village

Outer Ring Road, Marathahalli

Bangalore – 560 037, Karnataka, India

Axis Capital Limited

1st floor, Axis House

C-2 Wadia International Centre

P.B. Marg, Worli, Mumbai- 400025

Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 013

Maharashtra, India

Kotak Mahindra Capital Company Limited

27BKC, 1st Floor, Plot No. C -27, "G" Block

Bandra Kurla Complex

Bandra (East), Mumbai – 400 051

Maharashtra, India

(Axis Capital Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), and Kotak Mahindra Capital Company Limited collectively with any other book running lead managers that may be appointed in connection with the Offer, is referred to as the "Book Running Lead Managers" or "BRLMs")

Sub: Proposed initial public offering of equity shares bearing face value ₹ 1 (the "Equity Shares") of BlueStone Jewellery and Lifestyle Limited (the "Company" and such offer, the "Offer")

Dear Madam(s) and Sir(s),

Subject to prevailing market conditions, receipt of regulatory approvals and other considerations, the Company is considering to undertake an initial public offering of its Equity Shares. I hereby give my consent to my name being included as Independent Director of the Company, in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Karnataka at Bangalore ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer (collectively, the "Offer Documents"), and in any other Offer related material.

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct, accurate, and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision as to the investment in the proposed Offer.

I agree to keep the information regarding the Offer strictly confidential, save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

I confirm that I will immediately and without any undue delay communicate any changes to the above information in writing to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs, the Company and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs. I hereby consent to the aforementioned details being included in the Offer Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Company and/or the BRLMs and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent will remain valid unless withdrawn in writing by me.

All capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Name: Rohit Bhasin

Designation: Independent Director

Date: 11/12/2024

DIN: 02478962

Cc:

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Branton Road, Off M.G. Road
Bengaluru - 560 025, Karnataka, India

International Legal Counsel

Hogan Lovells Lee & Lee
50 Collyer Quay, #10-01 OUE
Bayfront, Singapore 049321

Domestic Legal Counsel to the Company

Trilegal
1DLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurugram - 122008 Haryana, India

CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

Neha Kant

ADD: C-902, Sunshine Helios Apts, Sec 78, Noida – 201305, India.

Date: December 11, 2024

To

The Board of Directors
BlueStone Jewellery and Lifestyle Limited
Site No. 89/2, Lava Kusha Arcade
Situated at Munnekolal Village
Outer Ring Road, Marathahalli
Bangalore – 560 037, Karnataka, India

Axis Capital Limited
1st floor, Axis House
C-2 Wadia International Centre
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
27BKC, 1st Floor, Plot No. C-27, "G" Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Maharashtra, India

(Axis Capital Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), and Kotak Mahindra Capital Company Limited collectively with any other book running lead managers that may be appointed in connection with the Offer, is referred to as the "Book Running Lead Managers" or "BRLMs")

Sub: Proposed initial public offering of equity shares bearing face value ₹ 1 (the "Equity Shares") of BlueStone Jewellery and Lifestyle Limited (the "Company" and such offer, the "Offer")

Dear Madam(s) and Sir(s),

Subject to prevailing market conditions, receipt of regulatory approvals and other considerations, the Company is considering to undertake an initial public offering of its Equity Shares. I hereby give my consent to my name being included as Independent Director of the Company, in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Karnataka at Bangalore ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer (collectively, the "Offer Documents"), and in any other Offer related material.

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct, accurate, and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision as to the investment in the proposed Offer.

I agree to keep the information regarding the Offer strictly confidential, save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

I confirm that I will immediately and without any undue delay communicate any changes to the above information in writing to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs, the Company and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs. I hereby consent to the aforementioned details being included in the Offer Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Company and/or the BRLMs and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent will remain valid unless withdrawn in writing by me.

All capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Name: Neha

Designation: Independent Director

Date: 11/12/2024

DIN: 06380757

Cc:

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Branton Road, Off M.G. Road
Bengaluru - 560 025, Karnataka, India

International Legal Counsel

Hogan Lovells Lee & Lee
50 Collyer Quay, #10-01 OUE
Bayfront, Singapore 049321

Domestic Legal Counsel to the Company

Trilegal
1DLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurugram - 122008 Haryana, India

CONSENT LETTER FROM COMPANY SECRETARY AND COMPLIANCE OFFICER

Paras Shah
Address: 302, Dhantak Plaza, Makwana Road, Marol,
Mumbai - 400059.

To,

The Board of Directors
BlueStone Jewellery and Lifestyle Limited
(formerly known as BlueStone Jewellery and Lifestyle Private Limited)
Registered Office Address: Site No. 89/2, Lava Kusha Arcade
Situated at Munnekolal Village
Outer Ring Road, Marathahalli
Bangalore - 560 037, Karnataka, India.

Sub: Proposed initial public offering of equity shares bearing face value ₹ 1 (the "Equity Shares") of BlueStone Jewellery and Lifestyle Limited (the "Company" and such offer, the "Offer")

Dear Madam(s) and Sir(s),

Subject to prevailing market conditions, receipt of regulatory approvals and other considerations, the Company is considering to undertake an initial public offering of its Equity Shares. I, Paras Shah, hereby give my consent to act as the company secretary and compliance officer of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company, and to the inclusion of the information contained in this certificate (in part or full), in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") to be filed with the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Karnataka at Bangalore ("RoC"), and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other material in relation to the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I am a member of the Institute of Company Secretaries of India, holding membership number ACS30357.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Offer, and subsequent listing of the Company's Equity Shares on the stock exchanges. The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Paras Dilip Shah

Registered office Address: Site No. 89/2, Lava Kusha Arcade, Situated at Munnekolal Village, Outer Ring Road, Marathahalli, Bangalore - 560 037, Karnataka, India.

Corporate office address: 302, Dhantak Plaza, Makwana Road, Marol, Andheri East, Mumbai - 400 059, Maharashtra.

Telephone Number: +91 9967145767

Email: paras.shah@bluestone.com

I confirm that the information in this certificate is true, correct, accurate, and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision as to the investment in the proposed Offer.

I agree to keep the information regarding the Offer strictly confidential.

I confirm that I will immediately and without any undue delay communicate any changes to the above information in writing to the Company and the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such

P.D. Shah

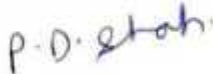
communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Company and/or the Book Running Lead Managers and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Paras Shah

Date: 04th August, 2025

Designation: Company Secretary and Compliance Officer

Cc:

Axis Capital Limited
1st floor, Axis House
C-2 Wadia International Centre
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

IFFL Capital Services Limited (formerly known as
IFFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
27BKC, 1st Floor, Plot No. C -27, "G" Block,
Bandra Kurla Complex, Bandra (East), Mumbai -
400 051, Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Branton Road, Off M.G. Road
Bengaluru - 560 025, Karnataka, India

International Legal Counsel

Hogan Lovells Lee & Lee
50 Collyer Quay, #10-01 OUE
Bayfront, Singapore 049321
Domestic Legal Counsel to the Company

Trilegal
DLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurugram - 122008 Haryana, India

CONSENT LETTER FROM INDIVIDUAL PROMOTER

Gaurav Singh Kushwaha

**Add: E-501, Mantri Espana, Outer Ring Road, Kariyamma Aghara,
Bangalore - 560103.**

Date: December 11, 2024

To

The Board of Directors

BlueStone Jewellery and Lifestyle Limited

Site No. 89/2, Lava Kusha Arcade

Situated at Munnekolal Village

Outer Ring Road, Marathahalli

Bangalore – 560 037, Karnataka, India

Axis Capital Limited

1st floor, Axis House

C-2 Wadia International Centre

P.B. Marg, Worli, Mumbai- 400025

Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 013

Maharashtra, India

Kotak Mahindra Capital Company Limited

27BKC, 1st Floor, Plot No. C –27, "G" Block

Bandra Kurla Complex

Bandra (East), Mumbai – 400 051

Maharashtra, India

(Axis Capital Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), and Kotak Mahindra Capital Company Limited collectively with any other book running lead managers that may be appointed in connection with the Offer, is referred to as the “Book Running Lead Managers” or “**BRLMs**”)

**Sub: Proposed initial public offering of equity shares bearing face value ₹ 1 (the “Equity Shares”) of
BlueStone Jewellery and Lifestyle Limited (the “Company” and such offer, the “Offer”)**

Dear Madam(s) and Sir(s),

Subject to prevailing market conditions, receipt of regulatory approvals and other considerations, the Company is considering to undertake an initial public offering of its Equity Shares. I hereby give my consent to my name being included as a promoter and as a member of the promoter group of the Company, in the draft red herring prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) which the Company intends to file with Registrar of Companies, Karnataka at Bangalore (“**RoC**”), the SEBI and any relevant Stock Exchanges in respect of the Offer (collectively, the “**Offer Documents**”), and in any other Offer related material.

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct, accurate, and not misleading in any material respect.

I agree to keep the information regarding the Offer strictly confidential, save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs, the Company and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs. I hereby consent to the aforementioned details being included in the Offer Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Name: Gaurav Singh Kushwaha

Promoter

Date: December 11, 2024

Cc:

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers

19, Brunton Road, Off M.G. Road

Bengaluru - 560 025, Karnataka, India

International Legal Counsel

Hogan Lovells Lee & Lee

50 Collyer Quay, #10-01 OUE

Bayfront, Singapore 049321

Domestic Legal Counsel to the Company

Trilegal

IDLF Cyber Park, Tower C, 1st Floor

Phase II, Udyog Vihar, Sector 20

Gurugram – 122008 Haryana, India