

Er. Rahul Rawat

CHARTERED ENGINEER IEI & IOV APPROVED CERTIFIED VALUERS

AMIE- IEI, M.Tech (Mech.), MBA (M & IB), NDT Level – II.

Office Add: 332/B, Bhagat Singh Colony, Ballabgarh, Faridabad-121004 (Hr.),

Contact No: +91 129+3670371, +91 9711311399, Email I'd: cerahulrawat@gmail.com

Date: December 11, 2024

To,

The Board of Directors

BlueStone Jewellery and Lifestyle Limited

Site No. 89/2, Lava Kusha Arcade

Situated at Munnekolal Village

Outer Ring Road, Marathahalli

Bangalore – 560 037

Karnataka, India

Axis Capital Limited

1st Floor, Axis House

C-2, Wadia International Centre

P.B. Marg, Worli

Mumbai 400 025

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place

Senapati Bapat Marg, Lower Parel (West)

Mumbai 400 013

Maharashtra, India

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. 27

G Block, Bandra Kurla Complex

Bandra (East), Mumbai 400 051

(Axis Capital Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) and Kotak Mahindra Capital Company Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Managers**” or the “**BRLMs**”)

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (“Equity Shares”) by BlueStone Jewellery and Lifestyle Limited (the “Company”) and such offering (the “Offer”)

I the undersigned, confirm that I am duly registered as a chartered engineer with the Institution of Engineers (India) bearing registration number AM3031139 Further, I confirm that the aforesaid registration is valid as on date hereof.

I represent that my execution, delivery, and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise).

I further confirm that I am an independent entity with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my/our profession. Further, I am not in any way connected with or related to the Company, its promoter, members of the promoter group, its directors, its key managerial personnel, senior management, the Book Running Lead Managers or their affiliates and that no circumstance subsists that would materially impact my confirmations and findings as expressed in this consent.

I hereby confirm that the information in this consent may be reproduced in the draft red herring prospectus (“**DRHP**”) to be filed with the Securities and Exchange Board of India (“**SEBI**”), BSE Limited (“**BSE**”), National Stock Exchange of India Limited (“**NSE**”, and together with BSE, the “**Stock Exchanges**”), the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**” and together with the DRHP and RHP, the “**Offer Documents**”) to be filed with the Registrar of Companies, Karnataka at Bengaluru (“**RoC**”) and thereafter with SEBI and the Stock Exchanges or any other document(s) to be issued, published or filed in connection with the Offer, including in any publicity material, corporate presentations, research reports and roadshow presentations (all such materials, together with the DRHP, the “**Materials**”).

Er. Rahul Rawat

M.Tech (Mech.), MBA, NDT Level - II

Professional Chartered Engineer IEI, AMIE,

Professional Practice CE Reg. No: PP1001312.

Chartered Engineer Reg. No: AM3031139.

IOV Regd. & Approved Valuer Reg. No. A-32343.

Phone: +91 - 9711311399.

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I agree to keep the information regarding the Offer strictly confidential.

I consent to be named as an “expert” as defined under Section 2(38) read with Section 26(5) of the Companies Act, 2013, as amended and the rules framed thereunder, in the Materials. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me /us may be disclosed in the Materials:

Name	Er. Rahul Rawat
Address	332/B, Bhagat Singh Colony, Ballabgarh, Faridabad -121 004 Haryana, India
Telephone Number	+91 9711311399
Landline Number	+91 129 3670371
E-mail	cerahulrawat@gmail.com
Website	www.dyangroup.com/
Membership No.	AM3031139
Chartered Engineer IEI, Practice Registration No:	PP1001312.

I undertake to immediately inform the Company and the Book Running Lead Managers, and the legal counsels to each of the Company and the Book Running Lead Managers, in writing of any changes or qualifications or any material developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any such written communication from me, the above information contained in the Materials and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges.

Further, I also give my consent to include this consent as part of the ‘*Material Contracts and Documents for Inspection*’ in the Offer Documents, thereby making it available to the public for inspection at the Company’s registered office and on the website of the Company from the date of filing of the RHP until the Bid/Offer Closing Date (as defined in the Materials).

This consent may be relied upon by the Company, the Book Running Lead Managers, and the legal counsels to each of the Company and the Book Running Lead Managers. I hereby authorize you to deliver this letter to SEBI (including for any inspections), the Stock Exchanges, the RoC and any other governmental or regulatory authority as may be required. We hereby consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any government or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP.

Yours truly,

Er. Rahul Rawat

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Chartered Engineer Reg. No: AM3031139.
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**Er. Rahul Rawat,
Chartered Engineer IEI,
Registration Number: AM3031139
Practise Registration No: PP1001312.
Place: Faridabad, Haryana**

Cc:

Er. Rahul Rawat

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Domestic Legal Counsel to the Company

Trilegal

DLF Cyber Park, Tower C, 1st Floor
Phase II, Udyog Vihar, Sector 20
Gurugram – 122008 Haryana, India

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers
19, Branton Road, Off M.G. Road
Bengaluru - 560 025, Karnataka, India

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International Legal Counsel

Hogan Lovells Lee & Lee

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Bayfront, Singapore 049321