



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF BLUESTONE JEWELLERY AND LIFESTYLE LIMITED (FORMERLY KNOWN AS BLUESTONE JEWELLERY AND LIFESTYLE PRIVATE LIMITED) HELD ON DECEMBER 10, 2024 AT 302, DHANTAK PLAZA, MAKWANA RD, GAMDEVI, MAROL, ANDHERI EAST, MUMBAI, MAHARASHTRA - 400059.

TO APPROVE AND ADOPT THE DRAFT RED HERRING PROSPECTUS:

“RESOLVED THAT in furtherance of the resolution passed by the board of directors of the Company (the **“Board”**) on August 16, 2024 and the resolution passed by the shareholders of the Company on August 21, 2024 subject to the applicable laws, the draft of the draft red herring prospectus (the **“DRHP”**), containing disclosures as required under the provisions of the Securities Contracts (Regulation) Act, 1956 (and the applicable rules thereunder), each as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**“SEBI ICDR Regulations”**), the Companies Act, 2013 and the applicable rules thereunder (including, in each case, any statutory modification or re-enactment of such laws for the time being in force), as amended, (**“Companies Act”**), and any other applicable, rules, regulations, guidelines, circulars and notifications issued by SEBI and the enabling provisions of the memorandum of association and the articles of association of the Company, the draft of the DRHP in respect of the initial public offering comprising a fresh issue of equity shares of ₹ 1 each of the Company (the **“Equity Shares”**) aggregating up to ₹ 10,000 million and offer for sale by the certain existing shareholders *i.e.* the (**“Selling Shareholders”**) of 23,986,883 Equity Shares (the **“Offer for Sale”** and together with the Fresh Issue, the **“Offer”**), for cash either at par or premium, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations, as placed before the Board, be and is hereby approved for filing with the Securities and Exchange Board of India (the **“SEBI”**), BSE Limited and the National Stock Exchange of India Limited (the **“Stock Exchanges”**) and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, 2013, as amended, SEBI ICDR Regulation, and other applicable law.

RESOLVED FURTHER THAT the DRHP is hereby recommended for signing by each of the directors of the Company, the Chief Financial Officer, and the Selling Shareholders (or their duly authorized representative) and each such person be and is hereby authorized to sign the declaration page of the DRHP for and on behalf of the Company.

RESOLVED FURTHER THAT IPO Committee be and is hereby authorized to make corrections or alterations, if any, and to finalize the DRHP for the purposes of filing with the SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, Mr. Gaurav Singh Kushwaha, Managing Director and/or Mr. Rumi Dugar, Chief Financial Officer of the Company, severally, on behalf of the Board, be and are hereby authorized to do all such acts, deeds, matters and

BLUESTONE

BlueStone Jewellery and Lifestyle Limited

[Formerly Known as BlueStone Jewellery and Lifestyle Private Limited]

Reg. off : Site No. 89/2 Lava Kusha Arcade, Munnekotal Village, Outer Ring Road, Marathahalli, Bangalore - 560037

statutorycompliance@bluestone.com www.bluestone.com CIN: U72900KA2011PLC059678

Corporate off : 302, Dhantak Plaza, Makwana Road, Marol, Andheri East, Mumbai - 400 059, Maharashtra

Contact No : 080 4514 6904



things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, including with the Registrar of Companies, Karnataka at Bangalore, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director and/or the duly appointed Company Secretary of the Company, be forwarded to the concerned authorities for necessary action.”

**Certified to be true,
For Bluestone Jewellery and Lifestyle Limited
(Formerly known as Bluestone Jewellery and Lifestyle Private Limited)**

Gaurav Singh Kushwaha
Manging Director
DIN: 01674879



Add: E-501, Mantri Espana, Outer Ring Road,
Kariyammanna Agrahara,
Bangalore, Karnataka -560103.

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