

RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

CERTIFICATE ON WEIGHTED AVERAGE PRICE AND COST OF ACQUISITION OF EQUITY SHARES BY THE PROMOTER AND SELLING SHAREHOLDERS

August 4, 2025

To,

The Board of Directors

BlueStone Jewellery and Lifestyle Limited

Site No 89/2, Lava Kusha Arcade
Munnekolala Village, Outer Ring Road
Marathalli, Bangalore - 560 037
Karnataka, India

Axis Capital Limited ("Axis")

1st floor, Axis House
C-2 Wadia International Centre
P.B. Marg, Worli, Mumbai - 400 025
Maharashtra, India

IIFL Capital Services Limited ("IIFL")

(Formerly known as IIFL Securities Limited)

24th Floor, One Laxdha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai - 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited ("Kotak")

1st Floor, 27 BKC
Plot No. C-27, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Maharashtra, India

(Axis, IIFL and Kotak are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each of BlueStone Jewellery and Lifestyle Limited (the "Company") ("Equity Shares") by way of a fresh issue of Equity Shares (the "Fresh Issue") and an offer for sale by certain existing shareholders of the Company (the "Selling Shareholders" and such offer for sale, the "Offer for Sale", together with Fresh Issue, the "Offer")

We, Rawat & Associates, Chartered Accountants, have been informed that the Company has filed the draft red herring prospectus dated December 11, 2024 ("DRHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and now proposes to file the red herring prospectus ("RHP") and the prospectus with the Registrar of Companies, Karnataka at Bangalore ("RoC"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations").



We, have been requested by the Company to verify and certify (i) the average cost of acquisition per Equity Share held by promoters of the Company (the "**Promoters**"), and the selling shareholders in the Offer (the "**Selling Shareholders**"); (ii) weighted average price at which Equity Shares were acquired by the Promoters and the Selling Shareholders in the last one year; (iii) weighted average cost of acquisition ("**WACA**") and the range of acquisition for Equity Shares transacted by the Promoter, members of the promoter group ("**Promoter Group**") and Selling Shareholders in last three years, eighteen months and one year; and (iv) details in relation to the price at which Equity Shares were acquired by the Promoters, Promoter Group, the Selling Shareholders and shareholders having a right to nominate directors ("**Special Rights Shareholder**") in the last three years;

We have performed the following procedures:

- (i) Obtained the details of the Promoters, as defined under Regulation 2(1)(oo) of the ICDR Regulations, the list of Selling Shareholder(s) as defined under Regulation 2(1)(bbb) of the ICDR Regulations, the list of Special Rights Shareholders and the list of the "promoter group" as defined under Regulation 2(1)(pp) of the ICDR Regulations, from the management of the Company for the purpose of calculation of cost per share to the Promoters, Special Rights Shareholders, Selling Shareholders and Promoter Group of the Company;
- (ii) We have reviewed the following documents: (a) Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since incorporation of the Company until March 31, 2014) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014); (b) Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014, as amended; and (c) share allotment and share transfer registers of the Company; and
- (iii) Compared the date of acquisition / sale / transfer; number of equity shares; and acquisition / issue cost per equity share in respect of the Promoters, Promoter Group, Special Rights Shareholder and Selling Shareholders, with the share allotment register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meetings and extraordinary general meetings, relevant statutory registers, relevant forms including share transfer forms, demat transfer statements, or any other statutory or regulatory authority, depository instruction slips and other documents and accounts as may be deemed relevant and available.

Accordingly, based on the information and explanation provided to us by the Company, and above procedures we hereby certify that:

a) Average cost of acquisition

- The average cost of acquisition of Equity Shares by the Promoters and the Selling Shareholders, as at the date of this certificate is set forth below:

Particulars	Equity shareholding as on the date of this certificate	Average Cost of Acquisition per Equity Share (in ₹)
Promoters		
Gaurav Singh Kushwaha	24,465,127	47.92



Particulars	Equity shareholding as on the date of this certificate	Average Cost of Acquisition per Equity Share (in ₹)
Other Selling Shareholders		
Accel India III (Mauritius) Ltd	16,143,970	63.68
Saama Capital II Limited	4,100,970	48.70
Kalaari Capital Partners II, LLC	7,073,980	59.28
Kalaari Capital Partners Opportunity Fund, LLC	904,290	82.41
Iron Pillar Fund I Limited	3,431,010	92.81
Iron Pillar India Fund I (India Fund)	2,062,010	82.41
Sunil Kant Munjal (and other Partners of Hero Enterprise Partner Ventures)	7,757,570	262.76

Note: Average cost of acquisition of equity shares of the Company held by the Promoters and the Selling Shareholders in respect of their respective shareholding in the Company is calculated as per FIFO Method.

The details of the workings for the average cost of acquisition per Equity Share of the Promoters and the Selling Shareholders are attached herewith as **Annexure A**.

b) Weighted average price at which specified securities were acquired by the Promoters and the Selling Shareholders in the one year preceding the date of this certificate:

- The weighted average price at which Equity Shares were acquired by the Promoters and the Selling Shareholders in the one year preceding the date of this certificate, is set forth below:

Particulars	Equity shareholding as on the date of this certificate	Equity Shares acquired in last one year	Weighted Average Cost of Acquisition per Equity Share in the last one year (in ₹)
Promoters			
Gaurav Singh Kushwaha	24,465,127	10,515,127	101.26

Note: For arriving at the weighted average price at which the equity shares of the Company were acquired by the Promoters and the Selling Shareholders, only acquisition of equity shares has been considered while arriving at weighted average price per Equity Share for last one year.

The details of the workings for the weighted average price at which specified securities were acquired by the Promoters in the one year preceding the date of this certificate are attached herewith as **Annexure B**.

c) that the following is the details of price at which the specified securities of the Company were acquired by the Promoters, members of the Promoter Group, the Selling Shareholders and



shareholders with rights to nominate directors or other rights, in the three years preceding the date of this certificate:

Name of the acquirer / shareholder	Date of acquisition of Equity Shares /	Number of Equity Shares acquired	Acquisition price per Equity Share (in ₹)	Face value (in ₹)	Nature of Transaction
Equity Shares					
Promoters					
Gaurav Singh Kushwaha	August 9, 2022 ⁽¹⁾	11,299,473	Nil	1	Sub-division of shares
	August 13, 2024	9,215,127	34	1	Right Issue
	December 2, 2024	1,300,000	578	1	Private Placement
Promoter Group					
Arpita Tomar	September 8, 2024	296,850	Nil	1	Transfer of Shares from BlueStone Trust
Selling Shareholder					
Accel India III (Mauritius) Ltd	August 9, 2022 ⁽¹⁾	900	Nil	1	Sub-division of shares
Accel India III (Mauritius) Ltd	July 4, 2025	16,832,970	Nil	1	Conversion of 1,745,633 Preference Shares
Saama Capital II Limited	August 9, 2022 ⁽¹⁾	900	Nil	1	Sub-division of shares
	July 4, 2025	4,099,970	Nil	1	Conversion of 409,997 Preference Shares
Kalaari Capital Partners II, LLC	August 9, 2022 ⁽¹⁾	900	Nil	1	Sub-division of shares
	July 4, 2025	7,072,980	Nil	1	Conversion of 707,298 Preference Shares
Kalaari Capital Partners Opportunity Fund, LLC	August 9, 2022 ⁽¹⁾	900	Nil	1	Sub-division of shares
	July 4, 2025	903,290	Nil	1	Conversion of 90,329 Preference Shares
Iron Pillar Fund I Limited	August 9, 2022 ⁽¹⁾	720	Nil	1	Sub-division of shares
	July 4, 2025	3,430,210	Nil	1	Conversion of 343,021 Preference Shares
Iron Pillar India Fund I (India Fund)	August 9, 2022 ⁽¹⁾	770	Nil	1	Sub-division of shares
	July 4, 2025	2,061,160	Nil	1	Conversion of 206,116 Preference Shares
Sunil Munjal Kant (and	August 9, 2022 ⁽¹⁾	1800	NIL	1	Sub-division of shares



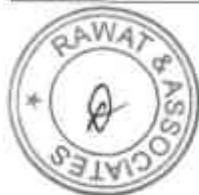
Name of the acquirer / shareholder	Date of acquisition of Equity Shares /	Number of Equity Shares acquired	Acquisition price per Equity Share (in ₹)	Face value (in ₹)	Nature of Transaction
other Partners of Hero Enterprise Partner Ventures)	November 30, 2022	300	245.36	1	Transfer of shares
	December 16, 2022	50	245.36	1	Transfer of shares
	July 4, 2025	7,755,220	Nil	1	Conversion of 775,522 Preference Shares
Shareholders with a right to nominate a director or any other rights					
Accel India VII (Mauritius) Limited	March 28, 2024	1000	314.89	1	Transfer of equity shares from Accel Growth III Holdings (Mauritius) Ltd.
	July 4, 2025	3,766,870	Nil	1	Conversion of 376,687 Preference Shares
360 One Special Opportunities Fund - Series 12	May 8, 2024	1000	314.89	1	Transfer of equity shares from DF International Private Partners
	July 4, 2025	4,467,160	Nil	1	Conversion of 446,716 Preference Shares
360 One Large Value Fund-Series 13	July 19, 2024	166,725	NIL	1	Conversion of Series G CCPS
	August 13, 2024	107,280	34	1	Right Issue
	July 4, 2025	2,215,059	Nil	1	Conversion of 2,215,059 Preference Shares
360 One Special Opportunities Fund - Series 11	July 19, 2024	111,150	NIL	1	Conversion of Series G CCPS
	August 13, 2024	71,520	34	1	Right Issue
	July 4, 2025	1,476,706	Nil	1	Conversion of 1,476,706 Preference Shares
360 One Seed Ventures Fund - Series 2	July 19, 2024	55,575	NIL	1	Conversion of Series G CCPS
	August 13, 2024	35,760	34	1	Right Issue
	July 4, 2025	738,353	Nil	1	Conversion of 738,353 Preference Shares
IE Venture Investment Fund II	March 1, 2024	793,928	314.89	1	Transfer of Equity shares from Srinivas Anumolu
	August 13, 2024	143,040	34	1	Right Issue
	July 4, 2025	3,175,712	Nil	1	Conversion of



Name of the acquirer / shareholder	Date of acquisition of Equity Shares /	Number of Equity Shares acquired	Acquisition price per Equity Share (in ₹)	Face value (in ₹)	Nature of Transaction
					3,175,712 Preference Shares
IE Venture Fund Follow On I	March 1, 2024	544,130	314.89	1	Transfer of Equity shares from Ganesh Krishnan
	March 1, 2024	252,552	314.89	1	Transfer of Equity shares from Srinivas Anumolu
IvyCap Ventures Trust Fund III	July 19, 2024	111,150	NIL	1	Conversion of Series G CCPS
	August 13, 2024	71,520	34	1	Right Issue
	July 4, 2025	1,476,706	Nil	1	Conversion of 1,476,706 Preference Shares
Vistra ITCL India Limited trustee of IvyCap Ventures Trust Fund I	August 9, 2022 ⁽¹⁾	900	Nil	1	Sub-division of shares
	July 4, 2025	3,125,950	Nil	1	Conversion of 312,595 Preference Shares
360 ONE Special Opportunities Fund - Series 13	July 4, 2025	158,780	Nil	1	Conversion of 15,878 Preference Shares
360 ONE Private Equity Fund - Series 2	July 4, 2025	635,150	Nil	1	Conversion of 63,515 Preference Shares
360 ONE Large Value Fund - Series 1	July 4, 2025	95,270	Nil	1	Conversion of 9,527 Preference Shares
360 ONE Large Value Fund - Series 2	July 4, 2025	317,570	Nil	1	Conversion of 31,757 Preference Shares
360 ONE Large Value Fund - Series 4	July 4, 2025	95,270	Nil	1	Conversion of 9,527 Preference Shares
360 ONE Large Value Fund - Series 5	July 4, 2025	1,111,490	Nil	1	Conversion of 111,149 Preference Shares
360 ONE Large Value Fund - Series 9	July 4, 2025	31,750	Nil	1	Conversion of 3,175 Preference Shares
360 ONE Large Value Fund - Series 10	July 4, 2025	158,780	Nil	1	Conversion of 15,878 Preference Shares
360 ONE Large Value Fund - Series 11	July 4, 2025	63,510	Nil	1	Conversion of 6,351 Preference Shares
360 ONE Large	July 4, 2025	158,780	Nil	1	Conversion of



Name of the acquirer / shareholder	Date of acquisition of Equity Shares /	Number of Equity Shares acquired	Acquisition price per Equity Share (in ₹)	Face value (in ₹)	Nature of Transaction
Value Fund - Series 15					15,878 Preference Shares
360 ONE Large Value Fund - Series 16	July 4, 2025	95,270	Nil	1	Conversion of 9,527 Preference Shares
360 ONE Large Value Fund - Series 18	July 4, 2025	793,070	Nil	1	Conversion of 79,307 Preference Shares
360 ONE Large Value Fund - Series 20	July 4, 2025	95,270	Nil	1	Conversion of 9,527 Preference Shares



Name of the acquirer / shareholder	Date of acquisition of Preference Shares	Number of Preference Shares acquired	Acquisition price per Preference Share (in ₹)	Face value (in ₹)	Nature of Transaction
Preference Shares					
Selling Shareholders					
Sunil Kan: Munjal (and other Partners of Hero Enterprise Partner Ventures)	November 30, 2022	139,520	2,453.55	10	Transfer of Series D CCPS from New Growth Comtrade Private Limited
	November 30, 2022	16,604	2,453.55	10	Transfer of 16,604 Series D1 CCPS from IIFL Seed Ventures
	November 30, 2022	15,626	2,453.55	10	Transfer of Series D2 CCPS from IIFL Seed Ventures Fund
	November 30, 2022	15,743	2,453.55	10	Transfer of Series E CCPS IIFL Seed Ventures Fund
Shareholders with a right to nominate a director or any other rights					
360 ONE Special Opportunities Fund - Series 12	February 16, 2024	102,571	3,148.90	10	Transfer of Series D CCPS from Accel Growth III Holdings (Mauritius) Ltd.
	February 20, 2024	215,000	3,148.90	10	Transfer of Series C CCPS from Accel Growth III Holdings (Mauritius) Ltd
	May 8, 2024	65,927	3,148.90	10	Transfer of Series C CCPS from DF International Private Partners
	March 26, 2024	63,218	3,148.90	10	Transfer of Series D3 CCPS from Avanz EM Partnerships Fund II, SPC
360 ONE Large Value Fund - Series 13	September 28, 2023	2,381,784	314.89	10	Allotment of Series G CCPS
360 ONE Special Opportunities Fund - Series 13	May 8, 2024	15,878	3,148.90	10	Transfer of Series C CCPS from DF International Private Partners
360 ONE Private Equity Fund - Series 2	February 20, 2024	59,215	3148.90	10	Transfer of Series D CCPS from Accel Growth III Holdings (Mauritius) Ltd.
	February 20, 2024	4,300	3148.90	10	Transfer of Series D CCPS from Iron Pillar India Fund I
360 ONE Large Value Fund -	February 20, 2024	9,527	3148.90	10	Transfer of Series D CCPS from Iron



Series 1					Pillar Fund I Ltd.
360 ONE Large Value Fund - Series 2	February 20, 2024	31,757	3148.90	10	Transfer of Series D CCPS from Iron Pillar Fund I Ltd.
360 ONE Large Value Fund - Series 4	February 20, 2024	9,527	3148.90	10	Transfer of Series D CCPS from Iron Pillar Fund I Ltd.
360 ONE Large Value Fund - Series 5	February 20, 2024	13,113	3148.90	10	Transfer of Series D CCPS from Iron Pillar Fund I Ltd.
	February 20, 2024	98,036	3148.90	10	Transfer of Series D CCPS from Iron Pillar India Fund I
360 ONE Large Value Fund - Series 9	February 20, 2024	3,175	3148.90	10	Transfer of Series D CCPS from Iron Pillar Fund I Ltd.
360 ONE Large Value Fund - Series 10	February 20, 2024	15,878	3148.90	10	Transfer of Series D CCPS from Iron Pillar Fund I Ltd.
360 ONE Large Value Fund - Series 11	February 20, 2024	6,351	3148.90	10	Transfer of Series D CCPS from Iron Pillar Fund I Ltd.
360 ONE Large Value Fund - Series 15	February 20, 2024	15,878	3148.90	10	Transfer of Series D CCPS from Iron Pillar Fund I Ltd.
360 ONE Large Value Fund - Series 16	February 20, 2024	9,527	3148.90	10	Transfer of Series D CCPS from Iron Pillar Fund I Ltd.
360 ONE Large Value Fund - Series 18	February 20, 2024	79,307	3148.90	10	Transfer of Series D CCPS from Iron Pillar Fund I Ltd.
360 ONE Large Value Fund - Series 20	February 20, 2024	9,527	3148.90	10	Transfer of Series D CCPS from Iron Pillar Fund I Ltd.
360 One Large Special Opportunities Fund - Series I	September 28, 2023	1,587,856	314.89	10	Allotment of Series G CCPS
360 One Seed Ventures Fund - Series 2	September 28, 2023	793,928	314.89	10	Allotment of Series G CCPS
IE Ventures Investment Fund II	September 28, 2023	3,175,712	314.89	10	Allotment of Series G CCPS
IvyCap Ventures Trust Fund III	October 30, 2023	1,238,527	314.89	10	Allotment of Series G CCPS
	November 6, 2023	349,329	314.89	10	Allotment of Series G CCPS

Note: As on date of this certificate, the Company does not have any outstanding Preference Share capital

- (1) Pursuant to the Company's Board Resolution dated August 3, 2022 and shareholders' resolution dated August 9, 2022, equity shares of face value of ₹ 10 each of the Company were sub-divided into equity shares of ₹ 1 each.



- d) that the weighted average cost of acquisition of all shares transacted in the three years, 18 months and one year preceding the date of this certificate:

• Equity Shares

Period	Number of Equity Shares transacted of face value ₹ 1 each	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition ⁽ⁱ⁾	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)*
Last one year preceding the date of this certificate	122,313,788	163.75	[•]	Nil-900
Last 18 months preceding the date of this certificate	126,422,529	165.07	[•]	Nil-900
Last three years preceding the date of this certificate	145,660,211	143.27	[•]	Nil-900

Pursuant to the Company's Board Resolution dated August 3, 2022 and shareholders' resolution dated July 7, 2022, issued bonus equity shares in the proportion of nine Equity Shares for every one existing fully paid-up Equity Shares held by the Shareholders.

Pursuant to the Company's Board Resolution dated August 3, 2022 and shareholders' resolution dated August 9, 2022, equity shares of face value of ₹ 10 each of the Company were sub-divided into equity shares of ₹ 1 each.

Note: The Equity Shares of the Company are freely transferable without any obligation on the Shareholders to report the transaction details to the Company. In the absence of such reporting of transactions by the Shareholders, the weighted average cost of acquisition for the Selling Shareholders has been provided based on the secondary transactions of Equity Shares which were reported to the Company.

@To be updated upon finalisation of the Price Band

The details of the workings for the weighted average cost of acquisition of all shares transacted in the three years, 18 months and one year preceding the date of this certificate, is attached herewith as **Annexure C**.

We conducted our examination for this certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("Guidance Note") issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the RHP, the prospectus and any other material used in connection with the Offer (together, the "Offer Documents") which may be filed by the Company with SEBI, Stock Exchanges, RoC and / or any other regulatory or statutory authority.



We hereby consent to our name and the aforementioned details being included in the Offer Documents and/or consent to the submission of this certificate as may be necessary, to the SEBI, RoC, Stock Exchanges and/or any other regulatory/statutory authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

We also consent to the inclusion of this certificate as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

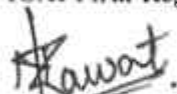
This certificate may be relied on by the Company, the BRLMs, their affiliates and the legal counsel to each of the Company and the BRLMs appointed in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or on the request of the Stock Exchanges or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation or (iii) for the records to be maintained by the BRLMs and in accordance with applicable law.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the BRLMs and the Company until the Equity Shares allotted in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours Sincerely,

For Rawat & Associates
Chartered Accountants
ICAI Firm Registration No: 134109W



Naveen Rawat
Partner

Membership No. 416638

Peer Review Certificate No. 018174

UDIN: 25416638BMNRLX4827



CC:

Legal Counsel to the BRLMs

Cyril Amarchand Mangaldas

3rd Floor, Prestige Falcon Towers

19, Branton Road, Off M.G. Road

Bangalore - 560 025

Karnataka, India

ANNEXURE A

1. Promoter

(i) Gaurav Singh Kushwaha

Date of transfer/ allotment of equity Shares	Number of equity shares allotted/ transferred	Nature of transaction	Nature of Consideration	Face Value per equity share (₹)	Transfer price/ issue price per equity share (₹)	Total Cost
October 17, 2011	228,571	Allotment	Cash	1	8.75	1,999,996
October 17, 2011	19,990	Transfer	Cash	1	1	19,990
October 17, 2011	10		Cash	1	1	10
March 24, 2014	-39,275	Transfer	Cash	1	1	-39,275
May 9, 2014	292,641	Transfer	Cash	1	51.26	15,000,000
February 16, 2022	893,063	Right issue	Cash	1	102	91,092,426
July 20, 2022	Consolidation of equity shares of face value of ₹1 each to equity shares of face value of ₹10 each					
August 3, 2022	1,255,527	Bonus issue	NA	10	-	-
August 9, 2022	11,299,473*	Sub-division of equity shares of face value of ₹10 each to equity shares of face value of ₹1 each				
August 13, 2024	9,215,127	Right issue	Cash	1	34	313,314,318
December 2, 2024	1,300,000	Allotment	Cash	1	578	751,400,000

Average cost of acquisition

47.92

*Promoter has transferred aggregate 300 fractional Equity Shares, including 50 Equity Shares to New Growth Contrade Private Limited, 50 Equity Shares to Iron Pillar India Fund I, 80 Equity Shares to Ganesh Krishnan, 60 Equity Shares to Srinivas Anumolu and 60 Equity Shares to Bluestone Jewellery and Lifestyle Management Trust.



1. Selling Shareholders

(i) Accel India III (Mauritius) Ltd

Date of transfer/ allotment of equity Shares	Number of equity shares allotted/ transferred	Nature of transaction	Nature of Consideration	Face Value per equity share (₹)	Transfer price/ issue price per equity share (₹)	Total Cost
May 8, 2014	100	Allotment	Cash	1	321.42	32,142
July 20, 2022	Consolidation of equity shares of face value of ₹1 each to equity shares of face value of ₹10 each					
August 3, 2022	90	Bonus issue	NA	10	NA	-
August 9, 2022	Sub-division of equity shares of face value of ₹10 each to equity shares of face value of ₹1 each					
July 4, 2025	45,72,460	Allotment pursuant to conversion of Series A CCPS in the ratio of 10 Equity Share for each Series A CCPS held	NA	1	32.14	14,69,68,009
July 4, 2025	9,34,910	Allotment pursuant to conversion of Series B CCPS in the ratio of 10 Equity Share for each Series B CCPS held	NA	1	57.49	5,37,49,846
July 4, 2025	30,71,490	Allotment pursuant to conversion of Series B2 CCPS in the ratio of 10 Equity Share for each Series B2 CCPS held	NA	1	38.29	11,76,01,209



Date of transfer/ allotment of equity Shares	Number of equity shares allotted/ transferred	Nature of transaction	Nature of Consideration	Face Value per equity share (₹)	Transfer price/ issue price per equity share (₹)	Total Cost
July 4, 2025	12,82,070	Allotment pursuant to conversion of Series B3 CCPS in the ratio of 10 Equity Share for each Series B3 CCPS held	NA	1	45.86	5,87,99,576
July 4, 2025	13,81,070	Allotment pursuant to conversion of Series C CCPS in the ratio of 10 Equity Share for each Series C CCPS held	NA	1	57.56	7,94,99,913
July 4, 2025	24,26,790	Allotment pursuant to conversion of Series D CCPS in the ratio of 10 Equity Share for each Series D CCPS held	NA	1	82.41	19,99,79,630
July 4, 2025	6,64,130	Allotment pursuant to conversion of Series D1 CCPS in the ratio of 10 Equity Share for each Series D1 CCPS held	NA	1	95.99	6,37,50,503
July 4, 2025	12,83,040	Allotment pursuant to conversion of Series D2 CCPS in the ratio of 10 Equity Share for each Series D2 CCPS held	NA	1	95.99	12,31,60,293



Date of transfer/ allotment of equity Shares	Number of equity shares allotted/ transferred	Nature of transaction	Nature of Consideration	Face Value per equity share (₹)	Transfer price/ issue price per equity share (₹)	Total Cost
July 4, 2025	5,90,370	Allotment pursuant to conversion of Series E CCPS in the ratio of 10 Equity Share for each Series E CCPS held	NA	1	95.99	5,66,70,207
July 4, 2025	6,26,640	Allotment pursuant to conversion of Series E2 CCPS in the ratio of 5.013 Equity Share for each Series E2 CCPS held	NA	1	239.38	15,00,00,000
July 28, 2025	(690,000)	Transfer	Cash	1	32.14	(22,177,980)
Total	16,143,970					1,028,033,348
Weighted average cost of acquisition						63.68



(ii) Saama Capital II Limited

Date of transfer/ allotment of equity Shares	Number of equity shares allotted/ transferred	Nature of transaction	Nature of Consideration	Face Value per equity share (₹)	Transfer price/ issue price per equity share (₹)	Total Cost
January 25, 2013	100	Transfer	Cash	1	343.92	34,392
July 20, 2022	Consolidation of equity shares of face value of ₹1 each to equity shares of face value of ₹10 each					
August 3, 2022	90	Bonus issue	NA	10	NA	-
August 9, 2022	Sub-division of equity shares of face value of ₹10 each to equity shares of face value of ₹1 each					
July 4, 2025	5,31,340	Allotment pursuant to conversion of Series A CCPS in the ratio of 10 Equity Share for each Series A CCPS held	NA	1	34.40	1,82,78,627
July 4, 2025	9,34,910	Allotment pursuant to conversion of Series B CCPS in the ratio of 10 Equity Share for each Series B CCPS held	NA	1	57.49	5,37,49,846
July 4, 2025	8,86,240	Allotment pursuant to conversion of Series B1 CCPS in the ratio of 10 Equity Share for each Series B1 CCPS held	NA	1	28.44	2,52,00,234
July 4, 2025	5,79,690	Allotment pursuant to conversion of Series B2 CCPS in the ratio of 10 Equity Share for each Series B2 CCPS held	NA	1	38.29	2,21,95,171



July 4, 2025	8,28,640	Allotment pursuant to conversion of Series C CCPS in the ratio of 10 Equity Share for each Series C CCPS held	NA	1	57.56	4,76,99,833
July 4, 2025	2,60,430	Allotment pursuant to conversion of Series D2 CCPS in the ratio of 10 Equity Share for each Series D2 CCPS held	NA	1	95.99	2,49,98,936
July 4, 2025	78,720	Allotment pursuant to conversion of Series E CCPS in the ratio of 10 Equity Share for each Series E CCPS held	NA	1	95.99	75,56,412
Total	4,100,970					199,713,451
Weighted average cost of acquisition						48.70

(iii) Kalaari Capital Partners II, LLC

Date of transfer/ allotment of equity Shares	Number of equity shares allotted/ transferred	Nature of transaction	Nature of Consideration	Face Value per equity share (₹)	Transfer price/ issue price per equity share (₹)	Total Cost
May 8, 2014	100	Allotment	Cash	1	382.88	38,288
July 20, 2022	Consolidation of equity shares of face value of ₹1 each to equity shares of face value of ₹10 each					
August 3, 2022	90	Bonus issue	NA	10	NA	-
August 9, 2022	Sub-division of equity shares of face value of ₹10 each to equity shares of face value of ₹1 each					



July 4, 2025	26,47,340	Allotment pursuant to conversion of Series B2 CCPS in the ratio of 10 Equity Share for each Series B2 CCPS held	NA	1	38.29	10,13,61,354
July 4, 2025	22,09,710	Allotment pursuant to conversion of Series C CCPS in the ratio of 10 Equity Share for each Series C CCPS held	NA	1	57.56	12,71,99,746
July 4, 2025	16,17,860	Allotment pursuant to conversion of Series D CCPS in the ratio of 10 Equity Share for each Series D CCPS held	NA	1	82.41	13,33,19,753
July 4, 2025	3,32,070	Allotment pursuant to conversion of Series D1 CCPS in the ratio of 10 Equity Share for each Series D1 CCPS held	NA	1	95.99	3,18,75,731
July 4, 2025	1,47,930	Allotment pursuant to conversion of Series D2 CCPS in the ratio of 10 Equity Share for each Series D2 CCPS held	NA	1	95.99	1,41,99,949
July 4, 2025	1,18,070	Allotment pursuant to conversion of Series E CCPS in the ratio of 10 Equity Share for each Series E CCPS held	NA	1	95.99	1,13,33,657
Total	7,073,980					419,328,479
Weighted average cost of acquisition						59.28



(iv) Kalaari Capital Partners Opportunity Fund, LLC

Date of transfer/ allotment of equity Shares	Number of equity shares allotted/ transferred	Nature of transaction	Nature of Consideration	Face Value per equity share (₹)	Transfer price/ issue price per equity share (₹)	Total Cost
October 6, 2016	100	Allotment	Cash	1	824.05	82,405
July 20, 2022	Consolidation of equity shares of face value of ₹1 each to equity shares of face value of ₹10 each					
August 3, 2022	90	Bonus issue	NA	10	NA	-
August 9, 2022	Sub-division of equity shares of face value of ₹10 each to equity shares of face value of ₹1 each					
July 4, 2025	9,03,290	Allotment pursuant to conversion of Series D CCPS in the ratio of 10 Equity Share for each Series D CCPS held	NA	1	82.41	7,44,35,612
Total	904,290					74,518,017
Weighted average cost of acquisition						82.41



(v) Iron Pillar Fund I Limited

Date of transfer/ allotment of equity Shares	Number of equity shares allotted/ transferred	Nature of transaction	Nature of Consideration	Face Value per equity share (₹)	Transfer price/ issue price per equity share (₹)	Total Cost
August 11, 2017	40	Transfer	Cash	1	996.41	39,856
February 2, 2018	40	Transfer	Cash	1	880.32	35,213
July 20, 2022	Consolidation of equity shares of face value of ₹1 each to equity shares of face value of ₹10 each					
August 3, 2022	72	Bonus issue	NA	10	NA	-
August 9, 2022	Sub-division of equity shares of face value of ₹10 each to equity shares of face value of ₹1 each					
July 4, 2025	13,71,870	Allotment pursuant to conversion of Series D CCPS in the ratio of 10 Equity Share for each Series D CCPS held	NA	1	88.03	12,07,68,460
July 4, 2025	6,64,130	Allotment pursuant to conversion of Series D1 CCPS in the ratio of 10 Equity Share for each Series D1 CCPS held	NA	1	95.99	6,37,50,503
July 4, 2025	12,76,140	Allotment pursuant to conversion of Series D2 CCPS in the ratio of 10 Equity Share for each Series D2 CCPS held	NA	1	95.99	12,24,97,955



July 4, 2025		1,18,070	Allotment pursuant to conversion of Series E CCPS in the ratio of 10 Equity Share for each Series E CCPS held	NA	1	95.99	1,13,33,657
Total		3,431,010					318,125,611
Weighted average cost of acquisition							92.81

(vi) Iron Pillar India Fund I (India Fund)

Date of transfer/ allotment of equity Shares	Number of equity shares allotted/ transferred	Nature of transaction	Nature of Consideration	Face Value per equity share (₹)	Transfer price/ issue price per equity share (₹)	Total Cost
July 12, 2017	25	Transfer	Cash	1	996.41	24,910
August 1, 2017	60	Transfer	Cash	1	824.05	49,443
July 20, 2022	Consolidation of equity shares of face value of ₹1 each to equity shares of face value of ₹10 each					
August 3, 2022	72	Bonus issue	NA	10	NA	-
August 9, 2022	Sub-division of equity shares of face value of ₹10 each to equity shares of face value of ₹1 each					
July 4, 2025	20,61,160	Allotment pursuant to conversion of Series D CCPS in the ratio of 10 Equity Share for each Series D CCPS held	NA	1	82.41	16,98,49,890
Total	2,062,010					169,924,243
Weighted average cost of acquisition						82.41



(vii) Hero Enterprise Partner Ventures

Date of transfer/ allotment of equity Shares	Number of equity shares allotted/ transferred	Nature of transaction	Nature of Consideration	Face of per share (₹)	Value equity share (₹)	Transfer price/ issue price per equity share (₹)	Total Cost
June 6, 2022	100	Transfer of 100 shares from RNT Associate Pvt Ltd	Cash	1		2453.55	2,45,355
June 6, 2022	100	Transfer of 100 shares from M/s OBOR Capital PCC- Cell A	Cash	1		2453.55	2,45,355
July 20, 2022		Consolidation of equity shares of face value of ₹1 each to equity shares of face value of ₹10 each					
August 3, 2022	1809:1	Bonus issue in the ratio of	NA	10	NA		0
August 9, 2022	1800	Sub-division of equity shares of face value of ₹10 each to equity shares of face value of ₹1 each					0
November 30, 2022	300	Transfer of shares from New Growth Comtrade Pvt LTD	Cash	1		245.36	73,607
December 16, 2022	50	Transfer of shares from New Growth Comtrade Pvt LTD	Cash	1		245.36	12,268



July 4, 2025	25,06,580	Allotment pursuant to conversion of Series F CCPS in the ratio of 10 Equity Share for each Series F CCPS held	NA	1	299.21	75,00,01,322
July 4, 2025	9,92,140	Allotment pursuant to conversion of Series A CCPS in the ratio of 10 Equity Share for each Series A CCPS held	NA	1	245.36	24,34,26,510
July 4, 2025	15,19,200	Allotment pursuant to conversion of Series B2 CCPS in the ratio of 10 Equity Share for each Series B2 CCPS held	NA	1	245.36	37,27,43,316
July 4, 2025	10,28,410	Allotment pursuant to conversion of Series D1 CCPS in the ratio of 10 Equity Share for each Series D1 CCPS held	NA	1	245.36	25,23,25,536
July 4, 2025	13,95,200	Allotment pursuant to conversion of Series D CCPS in the ratio of 10 Equity Share for each Series D CCPS held	NA	1	245.36	34,23,19,296
July 4, 2025	1,56,260	Allotment pursuant to conversion of Series D2 CCPS in the ratio of 10 Equity Share for each Series D2 CCPS held	NA	1	245.36	3,83,39,172



July 4, 2025	1,57,430	Allotment pursuant to conversion of Series E CCPS in the ratio of 10 Equity Share for each Series E CCPS held	NA	1	245,36	3,86,26,238
Total	7,757,570					2,038,357,973
Weighted average cost of acquisition						
						262.76



ANNEXURE B

1. Promoter

(i) Gaurav Singh Kushwaha

Date of transfer/allotment of equity Shares	Equity shareholding as on the date of this certificate	Equity Shares acquired in last one year	Nature of transaction	Face Value per equity share (₹)	Transfer price/issue price per equity share (₹)	Total Cost
August 13, 2024	24,465,127	9,215,127	Right issue	1	34	313,314,318
December 2, 2024		1,300,000	Allotment	1	578	751,400,000
Total		10,515,127				1,064,714,318

Average cost of acquisition 101.26

2. Selling Shareholders - NIL



ANNEXURE C

Calculation of weighted average cost of acquisition of all equity shares transacted in last one year

Date of allotment	Number of Equity Shares transacted	Face value per Equity Share (₹)	Issue per Equity Share (₹)	Nature of consideration	Nature of allotment	Total Cost (in ₹)
July 19, 2024	9,84,790	1	314.89	NA	Conversion of Series G CCPS	31,01,00,523
August 13, 2024	99,41,456	1	34	Cash	Right Issue	33,80,09,504
August 16, 2024	60,391	1	34	Cash	Right Issue	20,53,294
September 6, 2024	29,26,410	1	10.14	Cash	Transfer	2,96,72,000
September 6, 2024	29,26,410	1	34	Cash	Transfer	9,94,97,940
September 8, 2024	2,96,850	1	0	NA	Transfer	-
September 27, 2024	1,04,512	1	1	Cash	Exercise of options granted under ESOP 2014	1,04,512
December 2, 2024	13,00,000	1	578	Cash	Private Placement	75,14,00,000
January 22, 2025	12,10,172	1	1	Cash	Exercise of options granted under ESOP 2014	12,10,172
February 3, 2025	20,663	1	725.93	Cash	Transfer	1,49,99,830
February 4, 2025	16,722	1	725.93	Cash	Transfer	1,21,38,951
February 5, 2025	20,663	1	725.93	Cash	Transfer	1,49,99,830



February 6, 2025	1,85,559	1			Cash	Exercise of options granted under ESOP 2014	1,85,559
March 7, 2025	1,000	1		900.00	Cash	Transfer	9,00,000
March 25, 2025	1,000	1		875.00	Cash	Transfer	8,75,000
June 4, 2025	5,000	1		675.00	Cash	Transfer	33,75,000
June 16, 2025	32,108	1		672.00	Cash	Transfer	2,15,76,576
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 19, 2025	32,108	1		678.00	Cash	Transfer	2,17,69,224
June 20, 2025	4,26,137	1		704.00	Cash	Transfer	30,00,00,448
June 23, 2025	2,000	1		720.00	Cash	Transfer	14,40,000
June 30, 2025	5,000	1		690	Cash	Transfer	34,50,000
June 30, 2025	69,300	1		688	Cash	Transfer	4,76,78,400
June 30, 2025	28,380	1		705	Cash	Transfer	2,00,07,900



June 30, 2025	7,150	1	700	Cash	Transfer	50,05,000
June 30, 2025	7,100	1	705	Cash	Transfer	50,05,500
June 30, 2025	7,100	1	705	Cash	Transfer	50,05,500
June 30, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
June 30, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
June 30, 2025	7,050	1	710	Cash	Transfer	50,05,500
June 30, 2025	3,580	1	700	Cash	Transfer	25,06,000
June 30, 2025	7,100	1	705	Cash	Transfer	50,05,500
June 30, 2025	5,000	1	670.00	Cash	Transfer	33,50,000
July 1, 2025	5,000	1	670.00	Cash	Transfer	33,50,000
July 1, 2025	28,370	1	705	Cash	Transfer	2,00,00,850
July 1, 2025	6,720	1	745	Cash	Transfer	50,06,400
July 1, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
July 1, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
July 1, 2025	14,190	1	698	Cash	Transfer	99,04,620
July 1, 2025	3,550	1	705	Cash	Transfer	25,02,750
July 2, 2025	2,000	1	600.00	Cash	Transfer	12,00,000



July 3, 2025	1,370	1	729.93	Cash	Transfer	10,00,000
July 04, 2025	60,95,940	1	32.14	NA	Conversion of Series A CCPS	19,59,35,703
July 04, 2025	18,69,820	1	57.49	NA	Conversion of Series B CCPS	10,74,99,691
July 04, 2025	8,86,240	1	28.44	NA	Conversion of Series B1 CCPS	2,52,00,234
July 04, 2025	1,33,96,590	1	38.29	NA	Conversion of Series B2 CCPS	51,29,28,638
July 04, 2025	12,82,070	1	45.86	NA	Conversion of Series B3 CCPS	5,87,99,576
July 04, 2025	1,41,72,520	1	57.56	NA	Conversion of Series C CCPS	81,58,26,941
July 04, 2025	1,94,09,330	1	82.41	NA	Conversion of Series D CCPS	1,59,94,25,839
July 04, 2025	41,68,650	1	95.99	NA	Conversion of Series D1 CCPS	40,01,52,882
July 04, 2025	35,92,570	1	95.99	NA	Conversion of Series D2 CCPS	34,48,54,387
July 04, 2025	11,07,540	1	95.99	NA	Conversion of Series D3 CCPS	10,63,13,872
July 04, 2025	16,91,220	1	95.99	NA	Conversion of Series E CCPS	16,23,41,899
July 04, 2025	19,84,380	1	239.38	NA	Conversion of Series E2 CCPS	47,50,03,200
July 04, 2025	25,06,580	1	299.21	NA	Conversion of Series F CCPS	75,00,01,322
July 04, 2025	1,76,80,565	1	314.89	NA	Conversion of Series G CCPS	5,56,74,33,113
July 04, 2025	1,03,80,622	1	578	NA	Conversion of Series H CCPS	5,99,99,99,516



July 11, 2025	325,165	1	616	Cash	Transfer	200,301,640
July 11, 2025	55,040	1	622	Cash	Transfer	34,234,880
July 11, 2025	77,320	1	622	Cash	Transfer	48,093,040
July 11, 2025	54,285	1	622	Cash	Transfer	33,765,270
July 11, 2025	108,520	1	622	Cash	Transfer	67,499,440
July 28, 2025	690,000	1	578	Cash	Transfer	398,820,000
Total	122,313,788					20,028,738,967

Weighted average cost of acquisition 163.75



Calculation of weighted average cost of acquisition of all equity shares transacted in last 18 months

Date of allotment	Number of Equity Shares transacted	Face value per Equity Share (₹)	Issue per Equity Share (₹)	Nature of consideration	Nature of allotment	Total Cost (in ₹)
March 1, 2024	15,90,610	1	314.89	Cash	Transfer	50,08,67,183
March 26, 2024	1,000	1	314.89	Cash	Transfer	3,14,890
March 28, 2024	1,000	1	314.89	Cash	Transfer	3,14,890
March 31, 2024	10,46,480	1	314.89	Cash	Transfer	32,95,26,087
May 8, 2024	1,000	1	314.89	Cash	Transfer	3,14,890
May 17, 2024	72,920	1	95.99	NA	Conversion of Series E1 OCRPS	69,99,664
July 19, 2024	9,84,790	1	314.89	NA	Conversion of Series G CCPS	31,01,00,523
August 13, 2024	99,41,456	1	34	Cash	Right Issue	33,80,09,504
August 16, 2024	60,391	1	34	Cash	Right Issue	20,53,294
September 6, 2024	29,26,410	1	10.14	Cash	Transfer	2,96,72,000
September 6, 2024	29,26,410	1	34	Cash	Transfer	9,94,97,940
September 8, 2024	2,96,850	1	0	NA	Transfer	-
September 27, 2024	1,04,512	1	1	Cash	Exercise of options granted under ESOP 2014	1,04,512
December 2, 2024	13,00,000	1	578	Cash	Private Placement	75,14,00,000



January 22, 2025	12,10,172	1			Cash	Exercise of options granted under ESOP 2014	12,10,172
February 3, 2025	20,663	1		725.93	Cash	Transfer	1,49,99,830
February 4, 2025	16,722	1		725.93	Cash	Transfer	1,21,38,951
February 5, 2025	20,663	1		725.93	Cash	Transfer	1,49,99,830
February 6, 2025	1,85,559	1		1	Cash	Exercise of options granted under ESOP 2014	1,85,559
March 7, 2025	1,000	1		900.00	Cash	Transfer	9,00,000
March 25, 2025	1,000	1		875.00	Cash	Transfer	8,75,000
June 4, 2025	5,000	1		675.00	Cash	Transfer	33,75,000
June 16, 2025	32,108	1		672.00	Cash	Transfer	2,15,76,576
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 19, 2025	32,108	1		678.00	Cash	Transfer	2,17,69,224
June 20, 2025	4,26,137	1		704.00	Cash	Transfer	30,00,00,448



June 23, 2025	2,000	1	720.00	Cash	Transfer	14,40,000
June 30, 2025	5,000	1	690	Cash	Transfer	34,50,000
June 30, 2025	69,300	1	688	Cash	Transfer	4,76,78,400
June 30, 2025	28,380	1	705	Cash	Transfer	2,00,07,900
June 30, 2025	7,150	1	700	Cash	Transfer	50,05,000
June 30, 2025	7,100	1	705	Cash	Transfer	50,05,500
June 30, 2025	7,100	1	705	Cash	Transfer	50,05,500
June 30, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
June 30, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
June 30, 2025	7,050	1	710	Cash	Transfer	50,05,500
June 30, 2025	3,580	1	700	Cash	Transfer	25,06,000
June 30, 2025	7,100	1	705	Cash	Transfer	50,05,500
June 30, 2025	5,000	1	670.00	Cash	Transfer	33,50,000
July 1, 2025	5,000	1	670.00	Cash	Transfer	33,50,000
July 1, 2025	28,370	1	705	Cash	Transfer	2,00,00,850
July 1, 2025	6,720	1	745	Cash	Transfer	50,06,400
July 1, 2025	14,090	1	710	Cash	Transfer	1,00,03,900



July 1, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
July 1, 2025	14,190	1	698	Cash	Transfer	99,04,620
July 1, 2025	3,550	1	705	Cash	Transfer	25,02,750
July 2, 2025	2,000	1	600.00	Cash	Transfer	12,00,000
July 3, 2025	1,370	1	729.93	Cash	Transfer	10,00,000
July 04, 2025	13,95,731	1	1	Cash	Exercise of options granted under ESOP 2014	13,95,731
July 04, 2025	60,95,940	1	32.14	NA	Conversion of Series A CCPS	19,59,35,703
July 04, 2025	18,69,820	1	57.49	NA	Conversion of Series B CCPS	10,74,99,691
July 04, 2025	8,86,240	1	28.44	NA	Conversion of Series B1 CCPS	2,52,00,234
July 04, 2025	1,33,96,590	1	38.29	NA	Conversion of Series B2 CCPS	51,29,28,638
July 04, 2025	12,82,070	1	45.86	NA	Conversion of Series B3 CCPS	5,87,99,576
July 04, 2025	1,41,72,520	1	57.56	NA	Conversion of Series C CCPS	81,58,26,941
July 04, 2025	1,94,09,330	1	82.41	NA	Conversion of Series DCCPS	1,59,94,25,839
July 04, 2025	41,68,650	1	95.99	NA	Conversion of Series D1 CCPS	40,01,52,882
July 04, 2025	35,92,570	1	95.99	NA	Conversion of Series D2 CCPS	34,48,54,387
July 04, 2025	11,07,540	1	95.99	NA	Conversion of Series D3 CCPS	10,63,13,872



July 04, 2025	16,91,220	1	95.99	NA	Conversion of Series E CCPS	16,23,41,899
July 04, 2025	19,84,380	1	239.38	NA	Conversion of Series E2 CCPS	47,50,03,200
July 04, 2025	25,06,580	1	799.71	NA	Conversion of Series F CCPS	75,00,01,322
July 04, 2025	1,76,80,565	1	314.89	NA	Conversion of Series G CCPS	5,56,74,33,113
July 04, 2025	1,03,80,622	1	578	NA	Conversion of Series H CCPS	5,99,99,99,516
July 11, 2025	325,165	1	616	Cash	Transfer	200,301,640
July 11, 2025	55,040	1	622	Cash	Transfer	34,234,880
July 11, 2025	77,320	1	622	Cash	Transfer	48,093,040
July 11, 2025	54,285	1	622	Cash	Transfer	33,765,270
July 11, 2025	108,520	1	622	Cash	Transfer	67,499,440
July 28, 2025	690,000	1	578	Cash	Transfer	398,820,000
Total	126,422,529					20,868,472,302



Weighted average cost of acquisition 165.07

Calculation of weighted average cost of acquisition of all equity shares transacted in last three years

Date of allotment	Number of Equity Shares transacted	Face value per Equity Share (₹)	Issue per Equity Share (₹)	Nature of consideration	Nature of allotment	Total Cost (in ₹)
July 11, 2022	2	1	2400	NA	Conversion of Series E2	4,800
August 3, 2022	19,23,768	1	0	NA	Bonus issue	-
August 9, 2022	1,73,13,912	1	0	NA	Sub division of shares from Rs 10 each to Rs 1 each	-
March 1, 2024	15,90,610	1	314.89	Cash	Transfer	50,08,67,183
March 26, 2024	1,000	1	314.89	Cash	Transfer	3,14,890
March 28, 2024	1,000	1	314.89	Cash	Transfer	3,14,890
March 31, 2024	10,46,480	1	314.89	Cash	Transfer	32,95,26,087
May 8, 2024	1,000	1	314.89	Cash	Transfer	3,14,890
May 17, 2024	72,920	1	95.99	NA	Conversion of Series E1 OCRPS	69,99,664
July 19, 2024	9,84,790	1	314.89	NA	Conversion of Series G CCPS	31,01,00,523
August 13, 2024	99,41,456	1	34	Cash	Right Issue	33,80,09,504
August 16, 2024	60,391	1	34	Cash	Right Issue	20,53,294
September 6, 2024	29,26,410	1	10.14	Cash	Transfer	2,96,72,000
September 6, 2024	29,26,410	1	34	Cash	Transfer	9,94,97,940
September 8, 2024	2,96,850	1	0	NA	Transfer	-



September 27, 2024	1,04,512	1		1	Cash	Exercise of options granted under ESOP 2014	1,04,512
December 2, 2024	13,00,000	1		578	Cash	Private Placement	75,14,00,000
January 23, 2025	12,10,172	1		1	Cash	Exercise of options granted under ESOP 2014	12,10,172
February 3, 2025	20,663	1		725.93	Cash	Transfer	1,49,99,830
February 4, 2025	16,722	1		725.93	Cash	Transfer	1,21,38,951
February 5, 2025	20,663	1		725.93	Cash	Transfer	1,49,99,830
February 6, 2025	1,85,559	1		1	Cash	Exercise of options granted under ESOP 2014	1,85,559
March 7, 2025	1,000	1		900.00	Cash	Transfer	9,00,000
March 25, 2025	1,000	1		875.00	Cash	Transfer	8,75,000
June 4, 2025	5,000	1		675.00	Cash	Transfer	33,75,000
June 16, 2025	32,108	1		672.00	Cash	Transfer	2,15,76,576
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000
June 18, 2025	3,425	1		729.93	Cash	Transfer	25,00,000



June 18, 2025	3,425	1	729.93	Cash	Transfer	25,00,000
June 19, 2025	32,108	1	678.00	Cash	Transfer	2,17,69,224
June 20, 2025	4,26,137	1	704.00	Cash	Transfer	30,00,00,448
June 23, 2025	2,000	1	720.00	Cash	Transfer	14,40,000
June 30, 2025	5,000	1	690	Cash	Transfer	34,50,000
June 30, 2025	69,300	1	688	Cash	Transfer	4,76,78,400
June 30, 2025	28,380	1	705	Cash	Transfer	2,00,07,900
June 30, 2025	7,150	1	700	Cash	Transfer	50,05,000
June 30, 2025	7,100	1	705	Cash	Transfer	50,05,500
June 30, 2025	7,100	1	705	Cash	Transfer	50,05,500
June 30, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
June 30, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
June 30, 2025	7,050	1	710	Cash	Transfer	50,05,500
June 30, 2025	3,580	1	700	Cash	Transfer	25,06,000
June 30, 2025	7,100	1	705	Cash	Transfer	50,05,500
June 30, 2025	5,000	1	670.00	Cash	Transfer	33,50,000
July 1, 2025	5,000	1	670.00	Cash	Transfer	33,50,000



July 1, 2025	28,370	1	705	Cash	Transfer	2,00,00,850
July 1, 2025	6,720	1	745	Cash	Transfer	50,06,400
July 1, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
July 1, 2025	14,090	1	710	Cash	Transfer	1,00,03,900
July 1, 2025	14,190	1	698	Cash	Transfer	99,04,620
July 1, 2025	3,550	1	705	Cash	Transfer	25,02,750
July 2, 2025	2,000	1	600.00	Cash	Transfer	12,00,000
July 3, 2025	1,370	1	729.93	Cash	Transfer	10,00,000
July 04, 2025	13,95,731	1	1	Cash	Exercise of options granted under ESOP 2014	13,95,731
July 04, 2025	60,95,940	1	32.14	NA	Conversion of Series A CCPS	19,59,35,703
July 04, 2025	18,69,820	1	57.49	NA	Conversion of Series B CCPS	10,74,99,691
July 04, 2025	8,86,240	1	28.44	NA	Conversion of Series B1 CCPS	2,52,00,234
July 04, 2025	1,33,96,590	1	38.29	NA	Conversion of Series B2 CCPS	51,29,28,638
July 04, 2025	12,82,070	1	45.86	NA	Conversion of Series B3 CCPS	5,87,99,576
July 04, 2025	1,41,72,520	1	57.56	NA	Conversion of Series C CCPS	81,58,26,941
July 04, 2025	1,94,09,330	1	82.41	NA	Conversion of Series DCCPS	1,59,94,25,839
July 04, 2025	41,68,650	1	95.99	NA	Conversion of Series D1 CCPS	40,01,52,882



July 04, 2025	35,92,570	1	95.99	NA	Conversion of Series D2 CCPS	34,48,54,387
July 04, 2025	11,07,540	1	95.99	NA	Conversion of Series D3 CCPS	10,63,13,872
July 04, 2025	16,91,220	1	95.99	NA	Conversion of Series E CCPS	16,23,41,899
July 04, 2025	19,84,380	1	239.38	NA	Conversion of Series E2 CCPS	47,50,03,200
July 04, 2025	25,06,580	1	299.21	NA	Conversion of Series F CCPS	75,00,01,322
July 04, 2025	1,76,80,565	1	314.89	NA	Conversion of Series G CCPS	5,56,74,33,113
July 04, 2025	1,03,80,622	1	578	NA	Conversion of Series H CCPS	5,99,99,99,516
July 11, 2025	325,165	1	616	Cash	Transfer	200,301,640
July 11, 2025	55,040	1	622	Cash	Transfer	34,234,880
July 11, 2025	77,320	1	622	Cash	Transfer	48,093,040
July 11, 2025	54,285	1	622	Cash	Transfer	33,765,270
July 11, 2025	108,520	1	622	Cash	Transfer	67,499,440
July 28, 2025	690,000	1	578	Cash	Transfer	398,820,000
Total	145,660,211					20,868,477,102



Weighted average cost of acquisition

143.27